

# MAJOR

# BACHELOR OF SCIENCE IN FRAUD EXAMINATION & FINANCIAL FORENSICS

## DEPARTMENT OF PUBLIC MANAGEMENT

524 West 59th Street, New York, NY 10019 ■ Haaren Hall, Room 533.44

### MAJOR ADVISOR

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See all major requirements at: [www.jjay.cuny.edu/fraud-examination-and-financial-forensics-major-resources](http://www.jjay.cuny.edu/fraud-examination-and-financial-forensics-major-resources)

## WHAT WILL YOU LEARN IN THIS MAJOR?

Interested in Finance and Accounting and interested in Criminal Justice? Then this major may be for you.

According to the Association of Certified Fraud Examiners, Fraud Examination is a process of resolving allegations of fraud. It involves financial analysis, interviewing witnesses, taking statements, writing reports, testifying to findings, and assisting in the detection and prevention of fraud. Financial Forensics is the application of financial principles to facts or hypotheses at issue in a legal dispute.

The Bachelor of Science in Fraud Examination & Financial Forensics is an accounting-based degree that provides a comprehensive view of fraud. While taking accounting courses typical of an undergraduate degree in accounting, students will also take courses to help them understand why people commit fraud, how to detect and prevent fraud, and how to investigate and prosecute fraud.

### IN THIS MAJOR YOU WILL ■■■

**Evaluate** symptoms of fraud and conduct fraud risk assessments based on an evaluation of internal control structures.

**Effectively** use technologies to locate, access, analyze, interpret and report on data using facts and appropriate statistical techniques.

**Develop** an investigative methodology based on appropriate fraud theory.

**Demonstrate** knowledge of professional rules of conduct and ethical principles.

**Communicate** findings of a forensic investigation both orally (e.g., case presentations, depositions, courtroom testimony) and in writing.

### FIRST COURSES IN THE MAJOR ■■■

**PHI 102:** Ethical Foundations of the Just Society  
(freshman seminar)

**PHI 210:** (for students who did not take **PHI 102**)

**SOC 101:** Introduction to Sociology

**ECO 101:** Principles of Economics

**STA 250:** Principles and Methods of Statistics

**ACC 250:** Introduction to Accounting

*“You may find, to your surprise, that fraud examination and forensic accounting are not only rewarding and challenging, but they are also intriguing and endlessly interesting (what good mystery isn’t). We hope you enjoy the adventure.”*

— W. Steve Albrecht

## WHAT CRITICAL THINKING SKILLS WILL YOU DEVELOP IN THIS MAJOR?

- Identify symptoms of fraud and design and conduct procedures to proactively search for fraud and develop programs to prevent such fraud.
- Conduct fraud risk assessments, including brainstorming for particular settings and obtaining a sufficient knowledge of internal controls to identify opportunities for fraud, the risk of management override and the possibility of collusion.
- Evaluate the design of antifraud techniques and controls and test their operating effectiveness; make recommendations for improvements and assist in the implementation of fraud prevention programs.

## WHAT MINOR MIGHT BE A GOOD COMPLEMENT TO THIS MAJOR?

- Anthropology
- Computer Science
- Law
- Philosophy
- Police Studies
- Psychology
- Public Administration
- Writing

## WHAT OPPORTUNITIES WILL THIS MAJOR OFFER YOU?

- Student membership in the Association of Certified Fraud Examiners and the New York Chapter
- Participation in the John Jay College of Criminal Justice Student Chapter of ALPFA, the Association of Latino Professionals in Finance and Accounting
- Internships in the anti-fraud, accounting and finance professions

## FURTHER STUDIES AND PROFESSIONAL QUALIFICATIONS

- The major prepares you for entry into the College's Advanced Graduate Certificate in Forensic Accounting as well as other graduate programs
- Covers the academic requirements to take the examinations of the Association of Certified Fraud Examiners
- Covers most of the accounting requirements and many of the general business courses required before taking the Certified Public Accountants examinations

## THIS MAJOR CAN BE A GREAT FOUNDATION FOR A WIDE RANGE OF JOBS, BUT SOME POSSIBILITIES TO CONSIDER ARE:

- **Government and law enforcement:** Potential employers include the FBI, U.S. Postal Inspectors, Criminal Division of the Internal Revenue Service, U.S. Drug Enforcement Agency, Bureau of Alcohol, Tobacco, Firearms and Explosives, Securities and Exchange Commission, Government Accountability Office, Inspector Generals of various governmental agencies, state investigators and local law enforcement agencies.
- **CPA Firms:** Conduct investigations, litigation support, dispute resolution services, corporate intelligence, bankruptcy-related services, divorce and matrimonial issues, asset and business valuations, damage claims, tax disputes, intellectual property infringements, corporate monitorships and internal audit.
- **Corporations, including financial service firms and insurance companies:** Develop fraud prevention programs, perform early fraud detection techniques, conduct internal investigations, and assist with asset recoveries within a company. Includes corporate compliance officers, security officers, and in-house counsels.
- **Consulting Firms:** Serve as independent consultant in litigation fraud work, serve as expert witness, consult in fraud prevention and detection, and provide other specialized fee-based professional services.
- **Law Firms:** Lawyers provide litigation and defense work for companies and individuals being sued for fraud or other forms of corporate misconduct. Law firms employ anti-fraud professionals with specialized skills in fraud examination and financial forensics.