

529-Plan



1. WHAT IS A 529-PLAN?

A 529 plan is a tax-advantaged savings plan designed to encourage saving for future education costs. 529 plans, legally known as “qualified tuition plans,” are sponsored by states, state agencies, or educational institutions and are authorized by Section 529 of the Internal Revenue Code.

2. HOW DO I PAY WITH MY 529-PLAN?

529 Plan payments are accepted at the Bursar’s Office in-person or by mail. Contact your plan provider to discuss any contingencies regarding payment disbursement.

- **In-Person:** The Bursar's Office is located in the New Building, Room L.70. First obtain a B-Ticket from the Jay Express kiosk. A Bursar representative will call the student and process the transaction.
- **Mail:** Office of the Bursar, 524 West 59th St, Rm. L70, New York, NY 10019

3. WHO IS THE 529-PLAN MADE PAYABLE TO?

John Jay College

4. I HAVE BURSAR HOLDS FOR MY PAST-DUE BALANCE—CAN I USE THE 529-PLAN TO REMOVE IT?

A valid 529-Plan payment must be submitted for the intended semester. Account holds will be removed immediately for 529-Plan payments that satisfy the past-due balance in full.