PETER ALBIN SCHOLAR
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FORETELLING OUR FUTURE

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Poverty, Education, and Unbalanced Economic Growth.

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“A ‘poverty problem’ can persist in the distribution of income classes, if the costs of educational transition remain prohibitively high for particular groups in the society. The poverty classes will be absorbed into the advancing sectors of the economy only if investment in education becomes worthwhile – on the usual criteria at some point of time during the period covered by the analysis.”
“With college tuition on the rise, studies show that it's **harder than ever for** low-income students to afford the cost of a four-year degree, and **their numbers have been dropping at** universities across the nation. “
ISN'T THAT YOUR SON ROARING OUT IN THAT BRAND-NEW SPORTS CAR?!

YEP... WE WERE GOING TO ENROLL HIM IN COMMUNITY COLLEGE... THE CAR WAS CHEAPER.
There has been a rise of the productivity in the production of goods such as computers as shown by following illustration of the rise in the number of transistors that can be fitted on a microchip from 1970 when Peter’s article was published through 2005.
This increase in the productivity raises our standard of living and the pay of skilled persons such as teachers and professors.
The productivity of teaching, given the limits to increasing the student teacher ratio, does not rise. And as a consequence, the relative cost of education rises as a proportion of our total “budgets”. The poor will need increasing help.
These results worried Peter one of whose strong concerns was always social justice.