Overview
In today’s business arena, fraudulent and wasteful spending is rampant in both the public and private sectors. For example, in 2018 the ACFE estimates a loss rate of 5% of an organization’s total revenue to fraud, waste and abuse. Therefore, applying this 5% rate to the total FY 2018 federal budget of $4 trillion results in a loss of $200 billion. Furthermore, in the construction industry, fraud and abuse has been shown to add as much as 25% to the total cost of a project.

The Case for Integrity Monitoring
To combat fraud, waste, and abuse, government agencies and private companies are reducing their risk of exposure by utilizing the services of integrity monitors. These independent advisors serve as stewards of program and project funds, ensuring funds are used as originally intended. By employing the services of an integrity monitor, companies and agencies can save significantly by preempting and/or uncovering fraudulent behaviors. Moreover, integrity monitoring can help private and public entities avoid the consequences of a tarnished image and breach of trust that threaten organizations tainted by fraudulent practices. When implemented correctly, an integrity monitoring program can pay for itself.

The CohnReznick Advantage
As a top national accounting, tax, and advisory firm, CohnReznick offers comprehensive integrity monitoring services for three key sectors:

Private Sector
• Construction contractors
• Contract compliance monitoring
• Education
• Financial services
• Government contractors
• Mortgage industry
• Public, private partnerships (P3)

Public Sector
• Disaster response and recovery programs
• Federal agencies
• Federally funded programs
• State and local entities and jurisdictions

Trusts, Claims, and Bankruptcy
• Bankruptcy
• Claim settlements
• Court appointed monitors
• Government and private investigations
• Trusts

We provide organizations with a range of compliance, monitoring, investigative, e-Discovery/data analytics, and audit and accounting services. Through these services, CohnReznick helps our clients monitor their projects to avoid corruption, fraud, waste, and abuse. We also work to assure that all parties comply with contractual and legal obligations.
Natural Disaster Recovery Expertise

We’ve overseen billions in disaster recovery funding that federal agencies find under their purview after unprecedented natural disasters. Utilizing more than 20 years of experience managing Community Development Block Grant (CDBG) and federal housing and urban development compliance programs, we also provided federal disaster recovery fund distribution oversight in the wake of Hurricanes Katrina, Rita, Gustav, and Ike for Gulf Coast Disaster Recovery Programs in Louisiana, Mississippi, and Texas. Most recently, CohnReznick has been contracted to serve as the State of New Jersey’s Integrity Monitor responsible for oversight of its CDBG Disaster Recovery programs in the wake of Superstorm Sandy’s destruction over one year ago.

Historical “Firsts”

CohnReznick’s integrity monitoring and related experience extends to some of the most notable projects and programs in history. Our personnel were key members of the integrity monitoring team that worked for the New York City Department of Investigation to monitor clean-up and recovery activities at the World Trade Center site, helping to detect any fraud or other abusive practices. With a similar level of care and thoroughness, members of our team investigated the clean-up efforts at Three Mile Island—the site of the worst nuclear accident in U.S. history. We also performed forensic investigations of investment accounts for the trustee of the largest reported Ponzi scheme in U.S. history involving Bernard L. Madoff Investment Securities LLC. Since we’ve been a leader in providing clients with integrity monitoring services, we’ve also worked to restore market regulators’ faith and trust in the integrity of our clients’ missions and services.

Proven Tools and Training Efficiencies

Our depth of resources includes a variety of technologies designed to synthesize large volumes of information in concise dashboards, cloud-based systems, and other user-friendly platforms. Our forensic accountants and fraud investigators leverage these e-Discovery and data analytics tools to identify anomalies that can be tied to fraudulent dealings, unscrupulous contractors, and the misappropriation of federal funds. We also provide training on the use of these programs to our clients and their staff, enabling them to operate independently after our engagement with them has concluded.

Learn More

Including CohnReznick as part of your integrity monitoring team will provide you with access to deep industry knowledge, insight, and expertise.

For more information on how your organization can benefit from our services, please visit our website at: www.cohnreznick.com/advisory

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