

**JOHN JAY COLLEGE OF CRIMINAL JUSTICE-CUNY
INTERNATIONAL ECONOMICS ECO: 245-01**

Semester: Spring 2022 (Jan 28- May 24)

Zoom Class synchronous Tu/Th 3:05-4:20 PM

Professor: ROGER A. SZAJNGARTEN, MA ICJ, MBA, B.Sc. Engineering

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<https://jjay-cuny.zoom.us/j/82599634338?pwd=dHdaUUUVWY2g4N0R5UkpkG5MT3htQT09>

Meeting ID: 825 9963 4338

Passcode: 245021

Office Hours: Flexible via Zoom but with appointment

Wednesday 1:45-2:45 PM Open Zoom Office Hour:

<https://jjay-cuny.zoom.us/j/85419367541?pwd=UnE0Qytia3ArRlluYk1RUjhQQmdqQT09>

SYLLABUS (Revised 1/31/22)

COURSE DESCRIPTION:

International economics is the study of all the various economic connections between countries, and the global economics system. It seeks to explain the flows of goods, money and people between countries; the behavior of exchange rates; the ways in which macroeconomic developments in one country or region affect countries elsewhere; the processes by which some countries become rich while others become (or remain) poor; the ways in which societies are shaped and constrained by their economic relations to the rest of the world; and the rules or logic that govern the system as a whole. As in all other fields of economics, there are various competing theories in the international economics field, too. This course aims to give you a broad overview of these different theories on international economics, while at the same time equipping you with the necessary tools and concepts.

You will not only learn the fundamentals of the textbook international economics, but also get a chance of studying various critiques as well as their applications to real world issues. We will study basic questions such as: What determines the direction and nature of trade flows? What are the consequences of international trade for national and global income distribution? How do countries gain or lose from trade? How does trade impact economic development? What effects are likely to arise from tariffs and other policy measures? We will also address several contemporary policy issues, including analyses of currency and financial crises, debates around international financial institutions, and the domestic and global implications of U.S. current account deficits. The main objective of this course is to stimulate an intellectual interest in extending the frontiers of our knowledge of international economics related issues and provide a strong background for understanding the main issues related to international trade.

Because theory and the Economy are not mutually exclusive, you will be required to be well versed with international and national news. Therefore, daily reading of a major newspaper, such as the *New York Times*, the *Wall Street Journal* or *The Economist* weekly is imperative to success in this class. Note that as a CUNY student, you can get a free online subscription to the NYT and WSJ by going to:

www.lib.jjay.cuny.edu/nyt

www.wsj.com/cuny

There will be a mid-term exam, a final exam and a term project.

LEARNING OBJECTIVES:

By the conclusion of this course, students are expected to:

- Identify definitions for terminology critical to understand international economics.
- Describe, compare and contrast different theoretical approaches to international economic issues
- Apply the acquired knowledge to the analysis in relation to a selected country.
- Persuasively argue a position on a policy question concerning international economic

COURSE PREREQUISITES:

This course's prerequisite is ECO 101; however, because some basic math and graphing are used, you might want to brush up on those skills.

TEXT: (required)

International Economics, *5th Edition*. By James Gerber. Pearson.

ISBN-13: 978-0135100158

Note: The 6th and 7th editions are published but more expensive and mostly duplicative.

Other readings listed on the schedule are posted on Blackboard for comments/questions prior to a corresponding short class discussion of such articles.

HOW THIS COURSE WORKS

Please read all the instructions before proceeding.

Tips for taking this course:

- Make sure to review all contents (slides and text in book) if you can somewhat do this in advance of the class, even better.
- Stay focused.
- Be disciplined as your understanding of economics will assume for each new chapter that the knowledge acquired with the preceding chapters has been assimilated
- Monitor your jjay email for Blackboard class and individual communications regularly
- If you have a Question about Class Operation of general interest, consider posting it in the so-named section of the Discussion Board and/or contact me directly via email and/or bring up during open office hour.

CLASS ATTENDANCE & PARTICIPATION:

All classes will take place on Zoom. However, if and when Zoom has system wide technical issues, we will revert to Blackboard Collaborative

Class attendance is mandatory unless there is an acceptable excuse with adequate documentation for such absence. Students are expected to attend every class on time to ensure the appropriate buildup of understanding. More than 3 unexcused absences will affect the student's grade. Arriving late twice is equivalent to one absence. If absent or late from class, it is the student's responsibility to get notes from classmates. **Attendance are automatically recorded by Zoom** and in that matter, it is important that your first name and last name zoom profile be consistent with your registration at John Jay (please see **appendix** to ensure so when using your computer, smartphone, etc. to access the Zoom classes)

Participation is important and counts for 15% of your overall grade. Students are expected to have prepared for class by reading the assigned materials and should be ready to be engaged in class discussion. So that I get to know you more individually and recognize you, **I encourage you to post your photo on Blackboard and Introduce Yourself** briefly in the corresponding section of the Discussion on Blackboard. Furthermore, while CUNY does not require **your videos (with or without virtual background) to be on during the class, I also encourage you to have it on as it will result in a better class experience for all**. This being said you can also participate by using the chat box and/or using your mic at any moment. Note that your participation grade will be enhanced if you do post comments/questions about the Articles referred to above in the discussion board.

IMMEDIATELY schedule a meeting with me if you are having trouble keeping up with the material, attending class, completing the assignments, etc. By addressing the issue early, the damage can potentially be minimized.

EXAMS:

1. The midterm exam will be online and available on **Mar 22** under TESTS on Blackboard.
2. The final exam will be held online **May 24 from 3:30 to 5:30 PM** under TESTS on Blackboard. The exact time will be advised by the Registrar.

TERMPROJECT:

As a **Term Project**, students will prepare a short summary of an international economic subject of their own interest. Possible subjects include Brexit, Trade war with China, NAFTA/USMCA, Greece relationship with the Euro zone, Argentina Pesos crisis, Venezuela melt-down, Plaza accords and Japanese protectionism, Global supply chain in the age of Coronavirus, etc. To the extent applicable, tie your summary to an economic theory or concept(s) learned during the course. The typewritten summary should be double spaced **and at least 4 pages in length**, excluding sources, title paper, and using **APA** style. Let me know your choice **via email or on the Proposed subject for Term Project section of the Discussion Board by Feb 16**. This term project which will be due on or before **Apr 30 at 11:59 PM**. Any late submission will be subjected to 2% penalty per day and will not be accepted after **May 8 at 11:59 PM**. The summary will be submitted through SafeAssign on Blackboard using **Word.doc or PDF only**. SafeAssign is a program which allows detection of **plagiarism and recycled papers**.

The 4 pages Term Project will consist of:

1. A short introduction to provide a brief preview.
2. A background paragraph describing the situation with the subject (e.g., situation in Mexico prior to Pesos crisis). Include key statistics as needed.
3. An analysis of the challenge(s) faced by the country and/or the organization. Expand on the pros and cons if applicable. Try to tie in to the material we will have reviewed in class.
4. Lastly, a short conclusion regarding your subject and, if you have any, your recommendation(s). The quality of the description, the analysis and conclusion, the clarity of the language and the conciseness of the write-up will be considered in determination of the grade.

In addition to newspapers, magazines, institutional websites note that **at least two of your sources must be from scholarly articles that have been published**.

STATEMENT OF THE COLLEGE POLICY ON PLAGIARISM/INTEGRITY

Plagiarism

Plagiarism is the presentation of someone else's ideas, words, or artistic, scientific, or technical work as one's own creation. Using the ideas or work of another is permissible only when the original author is identified. Paraphrasing and summarizing, as well as direct quotations require citations to the original source.

It is the student's responsibility to recognize the difference between statements that are common knowledge (which do not require documentation) and restatements of the ideas of others. Paraphrase, summary and direct quotations are acceptable forms of restatement, as long as the source are cited. Cut and paste from the internet are particularly an issue. See <http://www.jjay.cuny.edu/academic-integrity-0 - Plagiarism>

Students, who are unsure how and when to provide documentation, are advised to consult with me. The Library has free guides designed to help students with problems of documentation.

Integrity

The definitions and examples of Academic Dishonesty excerpted from the CUNY Policy on Academic Integrity are listed at <https://www.jjay.cuny.edu/academic-integrity-0#Cheating> All violations will be reported to the **John Jay Faculty-Student Disciplinary Committee** for proper action.

Due to inherent issues associated with online classes, the use of WhatsApp, Messenger, Snap and similar to create a **CLASS** Message Board are no longer authorized given their potential use for cheating on online Test. Accordingly, do not share your contact information on **ZOOM MESSAGE BOARD DURING CLASS**. To be clear, this does not mean that you cannot cooperate and create studying teams with some of your classmates.

THE WRITING CENTER:

The Writing Center <http://jjcweb.jjay.cuny.edu/writing/homepage.htm> is a service that provides free tutoring to students of John Jay College. The Writing Center has a staff of trained tutors who work with you to help you become a more effective writer, from planning and organizing a paper, to writing and then proofreading it as well as applying **APA**. The Writing Center is a valuable resource, and I encourage you to use it.

GRADING POLICY:

MID-TERM EXAM	25.0%
FINAL EXAM	45.0%
CLASS PARTICIPATION	15.0%
TERM PROJECT	20.0%

Your overall performance will be evaluated using the standard John Jay College grading scale.

Grade Numerical Value Percentage Equivalent:

A	93.0-100.0
A-	90.0- 92.9
B+	87.1- 89.9
B	83.0- 87.0
B-	80.0- 82.9
C+	77.1- 79.9
C	73.0- 77.0
C-	70.0- 72.9
D+	67.1- 69.9
D	63.0- 67.0
D-	60.0- 62.9
F	Below 60.0

MISCELLANEOUS INFORMATION:

This syllabus contains all the information you need to navigate the course over the term, and it is imperative that you use it to plan your course work. It is your responsibility to read and understand all the material in this syllabus. **THE PROFESSOR RESERVES THE RIGHT TO MAKE ADJUSTMENTS AND AMENDMENTS TO THE SYLLABUS AS HE SEES FIT.** Before such adjustments and/or amendments, the professor will provide appropriate notice through Blackboard or email of any such adjustments or amendments.

AMERICAN WITH DISABILITIES ACT:

Qualified students with disabilities will be provided reasonable academic accommodations if determined eligible by the Office of Accessibility Services (OAS). Prior to granting disability accommodations in this course, the instructor must receive written verification of a student's eligibility from the OAS which is located at L66 in the new building (212-237-8031). It is the student's responsibility to initiate contact with the office and to follow the established procedures for having the accommodation notice sent to the professor

International Economics Schedule*

- Subject to change

Date	Topic/Assignment	Reading
Feb 1, 3, 10	Review of the syllabus The US in the Global Economy/ International Economic Institution	Gerber 1-2 The ABCs of the Global Economy, <i>Economic Affairs Bureau</i> , 2002
Feb 15, 17	Comparative Advantage and the Gain from Trade	Gerber 3 Krugman P., In Praise of Cheap Labor, 1997 Subject for Term Project due Feb 16
Feb 22, 24	Comparative Advantage and Factor Endowment	Gerber 4
Mar 1,3, 8	Beyond Comparative Advantage	Gerber 5
Mar 10, 15	The Theory of Tariffs and Quotas/ Commercial Policy	Gerber 6-7 Chang, Ha-Joon, Development: A Game of Ladder Kicking, <i>South Bulletin</i> 40, 2002.
Mar 17	Midterm Review	
Mar 22	Midterm Exam	On line Class Chapters 1-7
Mar 24, 29	Trade and Labor and Environmental Standards	Gerber 8 Autor D, “Another kick in the teeth”: a top economist on how trade with China helped elect Trump. <i>Vox</i> , 2017
Mar 31, Apr 5	Trade and Balance of Payments	Gerber 9 Irwin N, The Trade Deficit Isn’t a Scorecard, <i>The Upshot NYT</i> , 2016
Apr 7, 12	Exchange Rates and Exchange Rate Systems	Gerber 10 Catao L, Why Real Exchange Rates? <i>IMF</i> , 2007 The Big Mac Index, <i>The Economist</i>
Apr 14, 26, 28	International Financial Crises	Gerber 12
May 3, 5	The United States in the world economy	Gerber 13 Multinational Enterprises (MNEs) in the Global Economy Policy Note, <i>OECD</i> , 2018 Term Project due via SafeAssign Apr 30
May 10,	The European Union: Many Markets into One	Gerber 14
May 12	China and India	Gerber 17 TBD
May 17	Final Exam Review	
May 24 3:30 to 5:30 PM	FINAL EXAM	Online and the final exam will cover Chapters 8, 9, 10, 12, 13, 14, (TBD 17)

APPENDIX

First Name and Last Name on Zoom

On PC, iMac, iPad, etc.

Step 1: If you are using the Zoom desktop client, then launch the app and click on your profile icon and select **'My Profile'**. It will take you to your profile page. However, if you are using the Zoom web client to access your account, then follow to reach your profile page.

Step 2: Click **'Edit'** to the right of your profile picture.

Step 3: Now type your names in the text fields titled **'First Name'** and **'Last Name'** **EXACTLY** as it appears on Blackboard and CUNY FIRST. Then click on **'Save changes'** at the bottom of your screen once you are done.

On a Smartphone:

Step 1: Open your Zoom app and click on Settings in the bottom right corner of your screen.

Step 2: Tap on your **'Profile'** at the top of your sidebar and then select **'Display Name'**.

Step 3: Once selected, enter your first and last names as per the above in the two text fields that appear and tap on **'Ok'** to finalize your name change.

When entering room ID manually (not entering by link)

When we launch zoom, a notice pops up in which we have to enter the room number and it asks for display name and we need to enter the name and that will be displayed on the screen. To be consistent with the above enter your first name and then your last name.