

ICABE 2013

INTERNATIONAL CONFERENCE ON APPLIED BUSINESS AND ECONOMICS

www.icabe.gr

CITY UNIVERSITY OF NEW YORK
JOHN JAY COLLEGE OF CRIMINAL JUSTICE
524 West 59th Street New York, NY, 10019

THE CENTER FOR INTERNATIONAL HUMAN RIGHTS (CIHR)
BMW BUILDING 6TH FLOOR
540-550 West 58th Street, New York, NY 10019

MANHATTAN, NEW YORK, USA

2 OCTOBER - 4 OCTOBER 2013

CONFERENCE PROGRAM

| MONDAY 30, SEPTEMBER 2013 | |
|---------------------------|---|
| 18:00- OPEN | Cocktail offered by Professor Katherine Fleming, Vice Provost New York University and President University of Piraeus Council. By invitation only for delegates from University of Piraeus. Place: New York University, Washington Square. |
| TUESDAY 1, OCTOBER 2013 | |
| 18:00- 20:00 | Conference Registration, Lobby Holiday Inn Hotel at 57th Street, Manhattan New York Welcome Drink, Skylight Lounge at Holiday Inn Hotel at 57th |

| WEDNESDAY 2, OCTOBER 2013 | | | CHAIRPERSON | ROOM |
|---------------------------|-----------------|--|---|--------------------------------|
| 08:00- 10:30 | Registration | City University of New York, John Jay College of Criminal Justice, Entrance from 524 West 59 th street | | |
| 09:00- 09:05 | Welcome Remarks | City University of New York, John Jay College of Criminal Justice, Entrance from 524 West 59th street | Prof. El Thalassinos, University of Piraeus, Editor ERSJ, IJEB Chair ICABE 2013 Prof. George Andreopoulos, CUNY JJ College, Director, Center for International Human Rights, | JOHN JAY AUDITORIUM L 63 |

| | | | Chair ICABE 2013 | |
|---------------------|--|--|--|--|
| 09:05 - 09:25 | KEY NOTE SPEECH A1 “Banking Can Never Live in a House of Glass-Steagall: Will Dodd-Frank prevent it from happening again?” | D. Papadimitriou, Professor, President of Levy Economics Institute of Bard College, NY, USA | | JOHN JAY AUDITORIUM L 63 |
| 09:25 - 09:45 | KEY NOTE SPEECH A2 “Do Market Participants Care about Portfolio Disclosure? Evidence from Hedge Funds” | S. J. Brown, Professor, David S. Loeb Chair of Finance, Leonard N. Stern School of Business, New York University Stern, New York, USA | Chairman: Prof. George Andreopoulos, CUNY JJ College, Director Center for International Human Rights, Chair ICABE 2013 | JOHN JAY AUDITORIUM L 63 |
| 09:45 - 10:05 | KEY NOTE SPEECH A3 “How an Economic Perspective Changes Historical Interpretation: The Don Pacifico Affair, 1850” | K. E. Fleming, Professor, Vice Provost, New York University, NY USA and President University of Piraeus, Piraeus, GR | | JOHN JAY AUDITORIUM L 63 |
| 10:05 - 10:30 | Questions and Answers | | | JOHN JAY AUDITORIUM L 63 |
| 10:30- 11:00 | COFFEE BREAK BMW BUILDING 6TH FLOOR, HALLS: 613, 615, 616 540-550 West 58th Street, New York, NY 10019 | | | |
| 11:00 - 12:30 | SESSION A21 – K. FINANCE AND INTERNATIONAL FINANCE CHAIR: PROF. THEOLOGOS H. BONITSIS | | | LH 613 BMW BUILDING 6TH FLOOR |
| 1083 | Atefeh Haghighi Nia Tafiq Hassan Behzad Mahmoudi Vaighan | Diversification or Focus in Turkish Banks | atefeh.haghighinia@yahoo.com | Malaysia |
| 1188 | George Athanassakos | Separating Winners from Losers among Value and Growth Stocks in Different US Exchanges: 1969-2011 | gathanassakos@ivey.uwo.ca | Canada |
| 1249 | George Artikis Panagiotis Artikis | Is Liquidity Risk Priced in the Cross Section of Stock Returns? | gartik@unipi.gr | Greece |
| 1253 | Linus Wilson Yan Wendy Wu | The Good, the Bad or the Friend? Fed Commercial Paper Funding Facility Participants | www@wlu.ca | Canada |

| | | | | |
|--------------------|--|---|---|--|
| 1356 | Theodoros V. Stamatopoulos Eleftherios I. Thalassinos Stavros Arvanitis | Market Pricing of Sovereign Risk in the Euro-Area: Self-fulfilling Expectations, Credit Rating Agencies, and Asymmetries. | thalassinos@ersj.eu | Greece |
| 1350 | Theologos Homer Bonitsis Farahmand Rezvani | The U.S. Dollar and Oil Prices: An ARDL Bounds Test of the Linkage | bonitsis@adm.njit.edu , rezvanif@mail.montclair.edu u | United States |
| 11:00-12:30 | SESSION A22 – ACCOUNTING / VALUATION CHAIR: PROF. GIULIANA G. ANDREOPPOULOS | | | LH 615 BMW BUILDING 6TH FLOOR |
| 1195 | David Borker | Expanding Socio-cultural Accounting Analysis: IFRS Prospects in the Shanghai Cooperative Organization | david.borker@mville.edu | United States |
| 1190 | Mustafa Uç Erald Kasa | The Use of Managerial Accounting as a tool for Decision Making by Manufacturing Companies in Albania | muc@epoka.edu.al | Albania |
| 1302 | Dr. John Sorros Alkiviadis Karagiorgos Nikos Belesis | “Sticky Costs and its Cost Behavioral factors: Theory and Practice” | Alkiskar@gmail.com | Greece |
| 1282 | Konstantinos J. Liapis Christos Pallis Dimitrios D. Kantianis | Whole-Life Real Property Evaluation and Valuation Under Uncertainty Using Pert Probability Distribution Function | dkant@panteion.gr | Greece |
| 1304 | A. J. Stagliano | Transparency And Risk Assessment Reporting: A Case Study Sector Survey Of Cybercrime Disclosures | astaglia@sju.edu | United States |
| 1264 | Eduardo Schiehl Paulo Renato Soares Terra Fernanda Gomes Victor | Normative Pressures, Ownership Structure and Pay–Performance Sensitivity in Brazilian Firms | eduardo.schiehl@hec.ca | Canada |
| 11:00 | SESSION A23 – MEET THE EDITORS CHAIR: PROF. IOANNIS MALINDRETOS | | | LH 616 BMW BUILDING 6TH FLOOR |
| | Stephen Brown, Professor of Finance, NYU, Editor, Journal of Financial and Quantitative Analysis | | | |
| | Michael Szenberg, Professor Chair of Economics and Finance Department, Pace University, Editor, The American Economist | | | |
| | Chaku Chukwuogor, Professor of Finance, Eastern Connecticut State University, Editor, Journal of Accounting, Economics, Finance and Banking Research, Global Business Investments and Publications | | | |

| | | | | |
|--------------------|---|---|--|--|
| | Dilip K. Ghosh, Professor of Finance, Editor, International Finance Journal | | | |
| | Th. Homer Bonitsis, Professor of Finance, Rutgers University of New Jersey, Editor, Journal of Business and Economics Studies | | | |
| | Evangelos Sambracos, Professor of Transport Economics, University of Piraeus, Editor, Spoudai Economic Journal | | | |
| | Jose Antonio Filipe, Professor Instituto Universitario de Lisbon, Editor, International journal of Latest trends in Finance and Economic Sciences | | | |
| | El Thalassinos, Professor of Quantitative Methods, University of Piraeus, Editor, European Research Studies Journal, International Journal of Economics and Business Administration | | | |
| 12:30-14:00 | LUNCH BREAK | | | |
| 14:00-15:30 | SESSION A31 – INTERNATIONAL BUSINESS / ECONOMICS CHAIR: PROF. NICHOLAS A. LASH | | | LH 613 BMW BUILDING 6TH FLOOR |
| 1287 | Bala Batavia Nicholas A. Lash | Government Influences on Microfinance | nlash@luc.edu | United States |
| 1319 | Pavla Breckova Karel Havlicek | SMEs Flexibility under International Changes | pavla.breckova@vsfs.cz | Czechia (Czech Republic) |
| 1360 | Manfra Pellegrino | European Central Bank (ECB) and The Federal Reserve System (FED) Policies and Objectives Towards Unemployment | pmanfra@qcc.cuny.edu | United States |
| 1198 | Nineta Polemi Athanasios Karantjias | An Innovative Collaborative System for Correlating Economic Policies | Thanos.Karantjias@gmail.com | Greece |
| 1202 | Kundera Jaroslaw | Coordination of Monetary and Fiscal Policy in EMU before Accesion of "transformation" countries | kun@prawo.uni.wroc.pl | Poland |
| 1252 | Francisco Garcia | Knowledge Spillovers to Exporters: Does Commitment to Foreign Markets Improve Domestic Market Share? | fgarciap@uniovi.es | Spain |
| 14:00-15:30 | SESSIONS A32 – URBAN, RURAL AND REGIONAL ECONOMICS CHAIR: PROF. ANDRES FAINA | | | LH 615 BMW BUILDING 6TH FLOOR |
| 1277 | Redian Salavaçi Güngör Turan Çetin Yurt | Microfinance in Transition: Albanian case | gturan@epoka.edu.al | Albania |
| 1098 | Maria Markatou Pantoleon Skagiannis | The Geography of New Firm Formation in Greece: Evidence from Regions and Cities | markatou@prd.uth.gr | Greece |

| | | | | |
|--------------------|--|--|--|--|
| 1332 | Erasmia Valma | Estimation of Interregional Trade Coefficients and Multipliers in the Context of an Interregional Model. | erasgr@gmail.com | Greece |
| 1268 | Konstantinos Liapis Christos Galanos Evangelos Politis | The Effectiveness of a Tax Regime: An Econometrical Approach | christos.galanos@gmail.com | Greece |
| 1225 | Viktor Chuzhykov Oksana Vinska | Financial localism versus financial regionalism: Ukrainian case | oksana_v@hotmail.com | Ukraine |
| 1307 | Bea Chiang | Business Ethics in Public Accounting: Ethical Dilemmas Faced by Today's Public Accountants and Its Implication to Accounting Education | bchiang@tcnj.edu | United States |
| 14:00-15:30 | SESSION A33 – ECONOMIC GROWTH AND DEVELOPMENT CHAIR: PROF. IOANNIS KALLIANIOTIS | | | LH 616 BMW BUILDING 6TH FLOOR |
| 1357 | Stavros E. Arvanitis Theodoros V. Stamatopoulos | Capital Structure and Size: The Case of the Hellenic Unquoted Firms | starvan@staff.teicrete.gr , stamth@staff.teicrete.gr | Greece |
| 1227 | V Pekka-Economou Athanasia Karali A.Vendouris | Entrepreneurial Activity and Innovation: The case of Greece | nansykarali@gmail.com | Greece |
| 1246 | Isabel Soares Marta Mota | Sustainable Power Planning and Corporate Sustainability Reporting | isoares@fep.up.pt | Portugal |
| 1192 | Alexandra Nistor –Lung Andrei Barbu | Tax Evasion – The Failure to Declare in Accounting the Business Operations | alexialn@yahoo.com | Romania |
| 1153 | Ferdinand Niyimbanira | Estimation of the Relationship between Economic Growth and Inflation in South Africa | ferdinandn@vut.ac.za | South Africa |
| 1097 | Maria Markatou Yannis Stournaras | The Greek Entrepreneurship During the Economic Downturn and the IMF's Involvement | markatou@prd.uth.gr | Greece |
| 15:30-17:00 | SESSIONS A41 – MANAGEMENT DYNAMICS CHAIR: DR. IOANNIS TACHMATZIDIS | | | LH 613 BMW BUILDING 6TH FLOOR |
| 1296 | Ioannis Tachmatzidis Anastasia Malama | Istamology on Strategic Management and Investment Behavior | tachmatz@hotmail.com | Greece |
| 1255 | Chionis Dionisios, Pragidis | Are There any Contagion Effects from Greek Bonds? | dchionis@ierd.duth.gr | Greece |
| 1281 | Alexandru Trifu | Valuing the Most Suitable Resource | alexandru.trifu@gmail.com | Romania |

| | | | | |
|--------------------|---|--|--|--|
| | | | | |
| 1279 | Dorothea Kosyva Katerina Sarri Ioannis Katsanakis Nikolaos Georgopoulos | Co-opetition: A Business Strategy for Overcoming Economic Crisis? | dkosyva@unipi.gr | Greece |
| 1311 | Dukrok Suh | Multi-Product Firms and Product Switching in Korean Manufacturing Industry | dukrok@gmail.com | Korea, South |
| 1270 | Victoria Pekka-Oikonomou Konstantina Agoraki Maria-Eleni Agoraki | Knowledge Management in the Banking Industry | kagoraki@gmail.com | Greece |
| 15:30-17:00 | SESSION A42 – ECONOMIC GROWTH AND DEVELOPMENT CHAIR: PROF. VERA PALEA | | | LH 615 BMW BUILDING 6TH FLOOR |
| 1183 | Fani Sakellariadou | Current Technologies for the Marine Biofouling Control | fsakelar@unipi.gr | Greece |
| 1292 | Anastasios Tselepidis | The Eastern Mediterranean Sea as a reservoir of natural resources | tselepi@unipi.gr | Greece |
| 1298 | Noha Emara | Predictive Ability of Three Different Estimates of “cay” to Excess Stock Returns - A Comparative Study South Africa AND U.S. | noha.emara@rutgers.edu | United States |
| 1334 | Graciela Chichilnisky Erginbay Ugurlu | Environmentally Sustainable Development for EU Member Countries: A Panel Data Model | eu2157@columbia.edu erginbay@hitit.edu.tr | United States Turkey |
| 1342 | Adeola Oyenubi | Information Theory and Risk Management: Using Information Complexity as a Portfolio Diversification Measure | adeolaoyenubi@yahoo.com | United States |
| 1306 | Jingze Jiang | Bandwagon Effects on Participation in Voluntary Environmental Programs: A Case of Plastic Bags Reduction | jjiang@edinboro.edu | United States |
| 15:30-17:00 | SESSION A43 – BUSINESS STATISTICS / ECONOMETRICS CHAIR: PROF. NICHOLAOS FILLIPAS | | | LH 616 BMW BUILDING 6TH FLOOR |
| 1275 | Evangelos Politis Eleftherios Thalassinis | Valuation Model for a Second Hand Vessel-Econometric Analysis of the Dry Bulk Sector | evangelopolitis@yahoo.co.uk | Greece |

| | | | | |
|------|--|---|--|---------------|
| 1179 | Onur Gözbasi Ferit Kula Oguz Öcal Alper Aslan | The Analysis of Foreign Direct Investment and Economic Growth: Evidence Panel Causality Tests | onurgozbasi@gmail.com | Turkey |
| 1303 | Jiayi Zhu Liuling Li | Analysis of the CDS Correlation Based on a VAR-GARCH Model with non-Normal Marginal Errors | zhujiayi1130@126.com | China |
| 1354 | Bozhana Venediktova | Applying on MGARCH model for selection of securities of bank's investment portfolio | venediktovab@yahoo.com | Bulgaria |
| 1355 | John Sorros Arvanitis Stavros Stamatopoulos Theodoros | The Effect of R&D Investment to Market Value and Earnings: Evidence from a Panel of US Listed Firms | sorros@unipi.gr | Greece |
| 1341 | Jianli Hu | Supplier Selection under Delivery Uncertainty | jianli.hu@woodbury.edu | United States |

THURSDAY 3, OCTOBER 2013

| | | | | |
|---------------------|---|---|---|--------------------------|
| 09:00 - 09:20 | KEY NOTE SPEECH B1 "STEM Immigrants: The New Mobile Labor" | B. R. Chiswick, Professor and Department Chair, Department of Economics, George Washington University, Washington D.C., USA (Chair) | Chairman: | JOHN JAY AUDITORIUM 9.64 |
| 09:20 - 09:40 | KEY NOTE SPEECH B2 | K. Christofides, Professor, Rector, University of Cyprus, CY | Prof. J. Malindretos, Associate Professor of Finance, CC College of Economics, Finance & Global Business, William Paterson University, New Jersey, USA, Chair: ICABE 2013 | JOHN JAY AUDITORIUM 9.64 |
| 09:40 - 10:00 | KEY NOTE SPEECH B3 "Managers and Market Capitalism" | K. Ramanna, Associate Professor of Business Administration, Harvard Business School, Harvard University, Massachusetts, USA | | JOHN JAY AUDITORIUM 9.64 |
| 10:00 - 10:20 | KEY NOTE SPEECH B4 Modeling Political Performance of Islamist and Islamist-rooted Parties in Turkey | A. Akarca, Professor, Department of Economics, University of Illinois at Chicago, USA | | JOHN JAY AUDITORIUM 9.64 |

| | | | | |
|---------------------|---|---|--|--|
| 10:20 - 10:30 | Questions and Answers | | | |
| 10:30-11:00 | COFFEE BREAK BMW BUILDING 6TH FLOOR, HALLS: 613, 615, 616 540-550 West 58th Street, New York, NY 10019 | | | BMW BUILDING 6TH FLOOR HALLS: 613, 615, 616 |
| 11:00-12:30 | SESSION B21 - ECONOMIC GROWTH AND DEVELOPMENT CHAIR: PROF. V. PEKKA-ECONOMOU | | | LH 613 BMW BUILDING 6TH FLOOR |
| 1204 | Luciano Fanti Luca Gori Cristiana Mammana Elisabetta Michetti | An OLG Growth Model with Inherited Tastes and Exogenous Longevity: Local and Global Dynamics | michetti@unimc.it | Italy |
| 1280 | Ggombe Kasim Munyegera | The Role of Mobile Money in Leveraging Rural Households in | phd10104@grips.ac.jp | Japan |
| 1271 | Evangelos Sambracos Eirini Ramfou | The effect of freight transport time changes on the performance of manufacturing companies | sambra@unipi.gr | Greece |
| 1237 | Nihat Tas Emrah Onder Ali Hepsen | Determinants of Economic Growth in G20 Countries: A Panel Data Approach | emronder@gmail.com | Turkey |
| 1349 | Liapis Konstantinos Thalassinos El Thalassinos Pantelis | The financial crisis changes the ownership of Banks through the reorganization and recapitalization of banking industry: the case of Greece | liapis@panteion.gr | Greece |
| 1256 | Eric Girardin Moussa Fall | China's Capital Inflows Measures: an Assessment from the Goods' Pricing Strategies and the Forward Exchange Rate for the RMBE | emkafall@yahoo.fr | France |
| 11:00-12:30 | SESSION B22 – FINANCE AND INTERNATIONAL FINANCE CHAIR: PROF. GEORGE ATHANASSAKOS | | | LH 615 BMW BUILDING 6TH FLOOR |
| 1197 | Dipayan Roy Dipayan Datta Chaudhuri Amlendu Dubey | The Impact of Capital Adequacy Ratio on The Performance of the Indian Banking Sector | f10dipayanr@iimidr.ac.in | India |
| 1259 | Spyros Pagratis Nikolas Topaloglou | Bank Liquidity Risk Diversification | nikolas@aub.gr | Greece |
| 1284 | Panagiotis | Revisiting Dividend Growth | nkourogenis@yahoo.com | Greece |

| | | | | |
|--------------------|---|--|--|--|
| | Asimakopoulos Stylios Asimakopoulos Nikolaos Kourougenis | Predictability via Dividend Yield | | |
| 1200 | Owolabi Akeem Usman | An Assessment of Linkages Between Capital Market and Foreign Exchange in Nigeria | labisky@yahoo.com | Nigeria |
| 1239 | Mine Aysen Doyran Emre Erdogan | Determinants of Banking Sector Development in Argentina AND Mexico: A Comparative Analysis | Mine_Doyran@fitnyc.edu | United States |
| 1236 | Artikis Panagiotis Nifora Georgia | The Effect of Capital Structure on Asset Pricing and Investment Strategies | partikis@unipi.gr | Greece |
| 11:00-12:30 | SESSION B23 – ACCOUNTING CHAIR: PROF. EVANGELOS SAMBRACOS | | | LH 616 BMW BUILDING 6TH FLOOR |
| 1297 | Vasileios Zisis | A Research Note on Management' Choice for Reporting Delay for start-up Private Firms: Evidence from Greek Firms | vzisis@unipi.gr | Greece |
| 1300 | Eleftherios Charamis Eleni Rogdaki | The adoption of IFRS will soon be compulsory for all companies, required to report/issue financial statements – How will the implementation of this common “accounting language” will assist the transparency in financial statements? | elcharamis@yahoo.com | Greece |
| 1317 | Styliani V. Vrontaki Stavros Arvanitis Theodoros V. Stamatopoulos John Sorros Eleftherios Thalassinis | Sticky Costs in Shipping | svrontaki@staff.teicrete.gr | Greece |
| 1260 | John Sorros Alkiviadis Karagiorgos Nikos Belesis | The Reliability of Impairment Tests: The case of Vessels | mpelesis@hotmail.com | Greece |
| 1241 | José António Filipe, João Carlos Monteiro | A Framework for the Analysis of Competition and Agency Conflicts in Investment Decisions with Managerial Flexibility | jose.filipe@iscte.pt | Portugal |
| 1173 | Alper Aslan Oguz Öcal Onur Gözbası | Tourism Development and Economic Growth in Turkey: Evidence from Short Run and Long Run Coefficient | alperaslan@nevsehir.edu.tr | Turkey |

| | | | | |
|-------------|---|---|--|--|
| 12:30-14:00 | LUNCH BREAK | | | |
| 14:00-15.30 | SESSION B31 – MACROECONOMICS / MICROECONOMICS CHAIR: PROF. TACHE ILEANA | | | LH 613 BMW BUILDING 6TH FLOOR |
| 1295 | Robert D. Cairns | Measurement of Irreversible Capital | robert.cairns@mcgill.ca | Canada |
| 1187 | Oliver K. Kirui Georgina W. Njiraini | Determinants of Agricultural Commercialization: Role of ICT and Collective Action Initiatives and Gender Perspective in Kenya | oliverkk@yahoo.com | Germany |
| 1254 | Ioannis Pragidis Gogas | Asymmetric Effects of Monetary Policy in the U.S.A | gpragkid@ierd.duth.gr | Greece |
| 1345 | Dilip K. Ghosh Hamid E. Ali | Is a Necessary Good Necessarily an Inferior Good? | ghosh.d@gust.edu.kw | Kuwait |
| 1226 | Tache Ileana Dumitrache Vlad | Impact of Global Economic Crisis on the European Welfare States | dumi_vaderii@yahoo.com | Romania |
| 1166 | Mbutor O Mbutor | Inflation in Nigeria: How much is a Factor of Money? | Mbukor@yahoo.co.uk | Nigeria |
| 12:30-14:00 | SESSION B32 - FINANCE AND INTERNATIONAL FINANCE / MONETARY ECONOMICS CHAIR: PROF. JOHN MALINDRETOS | | | LH 615 BMW BUILDING 6TH FLOOR |
| 1228 | John Kallianiotis | Federal Reserve System and European Central Bank with Dollar and Euro as International Currency Reserves: Some Socio-Politico-Economic Considerations | jnk353@scranton.edu | United States |
| 1285 | Mirela Cristea Eleftherios Thalassinou | An Important Component of the Financial Market - Private Pensions Across the European Union | mirelas.cristea@gmail.com | Romania |
| 1036 | Aristeidis Samitas Aggelos Armenatzoglou | Regression Tree Model Vs Markov Regime Switching : A Comparison for Electricity Spot Price Modelling and Forecasting | a.samitas@ba.aegean.gr | Greece |
| 1199 | Aristeidis Samitas Evangelos Vasileiou | Is there any influence of Governance Factors and Sovereign Debt on Market Discipline? The European Monetary Union's Case | e.vasileiou@ba.aegean.gr | Greece |
| 1181 | Zhang He | Dynamic Relations between Sovereign Debts and Long Term Interest Rates in EMU: Panel VAR Analysis | hezhang66@hotmail.com | United Kingdom |

| | | | | |
|--------------------|--|--|--|--|
| 1191 | Gokcen Ogruk | Risk Premium Factor and Exchange Rate Forecasting | ogruk.gokcen@gmail.com | United States |
| 12:30-14:00 | SESSION B33 – MANAGEMENT SCIENCE / MARKETING CHAIR: PROF. KRISTI HASSAPIS | | | LH 616 BMW BUILDING 6TH FLOOR |
| 1211 | K.R Dushyanth Kumar G.S Shivashankar Rajeshwar S Kadadevarmutt | Lean Supply Chain Strategies to Small and Medium Enterprises | dkumar1097@rediffmail.com | India |
| 1231 | Rajeshwar S. Kadadevaramath Latha Shankar .B Jason C.H. Chen | Application of swarm intelligence algorithm for multi objective optimization of multi echelon supply chain | rajeshwarkmath@yahoo.com | India |
| 1289 | Ion Mihai Troacă Victor Adrian Troacă | Consideration regarding the Optimization of Public Services through the Public Private Partnership System – PPP | i.mihaitroaca@yahoo.com | Romania |
| 1266 | Ilie Budica Silvia Puiu Bogdan Budica | Ford Company on the Romanian Market | silviapuiu@yahoo.com | Romania |
| 1330 | Sofia Lopes Portela Rui Menezes | Estimating Customer Churn in the ADSL Industry in Portugal - An Application of Continuous Duration Models | sportela@iscte.pt | Portugal |
| 1340 | Misra C. Gul | Intrinsic Motivation, Satisfaction with Life and Luxury Consumption Behavior in Young Adults: An Exploratory Study with Marketing Implications | misragul@isikun.edu.tr | Turkey |
| 15:30-17:00 | SESSION B41 – LABOR ECONOMICS CHAIR: PROF. ALI AKARCA | | | LH 613 BMW BUILDING 6TH FLOOR |
| 1028 | Sara Martinez-de-Morentin | Incentive Contracts as Insurance and Motivation Tools: The Role of Risk Attitudes | sara.martinez@unavarra.es | Spain |

| | | | | |
|--------------------|---|--|--|--|
| 1035 | Marco Barrenechea-Méndez Pedro Ortin-Angel Eduardo Rodes | Autonomy, Monitoring, and Wages | mabarrenechea@yahoo.com | Spain |
| 1095 | Esubalew Alehegn Tiruneh | Does Human Capital Measured by Education and Occupation Impact Economic Performance Differently? A Dynamic Panel Analysis | ea.tiruneh@unitn.it | Italy |
| 1175 | Wozniak-Jechorek Beata | Institutional Unemployment in Poland- Does it Exists? | b.wozniak@ue.poznan.pl | Poland |
| 1240 | Roberto Bonilla Francis Kiraly | Constrained Sequential Search | roberto.bonilla@ncl.ac.uk | United Kingdom |
| 1314 | Tomás Bañegil Palacios Rafael Robina Ramirez Ascensión Barroso Martinez | “Core Values” and “Ethical Values” of Family Firms in Economic Contraction Scenarios | rrobina@unex.es | Spain |
| 15:30-17:00 | SESSION B42 – FINANCE AND INTERNATIONAL FINANCE CHAIR: PROF. A. (TASSOS) MALLIARIS | | | LH 615 BMW BUILDING 6TH FLOOR |
| 1352 | J. Andres Faiña J. López-Rodriguez L. Varela-Candamio | Fairness and Efficiency through Flat Rate Income Taxes: Solving the inheritance of the Rousseau’s Paradox of Fiscal Egalitarianism | fai@udc.es | Spain |
| 1353 | Athanasios Karantjias Nineta Polemi Christos Doulgieris | Transparent and correlated economic policies using innovative technologies | karant@unipi.gr , dpolemi@unipi.gr | Greece |
| 1346 | Claudio Morana | New Insights on the US OIS Spreads Term Structure During the Recent Financial Turmoil | claudio.morana@unimib.it | Italy |
| 1339 | Panagiotis N. Asimakopoulos Nickolaos V.Tsangarakis Emmanuel D. Tsiritakis | Dividend Increase Announcements in a Different Institutional Setting: The case of Greece | ntsang@unipi.gr | Greece |
| 1344 | Dilip K. Ghosh | Dividend Policy Decisions: Theory, Confusion and Clarity | ghosh.d@gust.edu.kw , dghosh@tijof.org | Kuwait |
| | A. (Tassos) Malliaris | TBA | tmallia@luc.edu | United States |
| 11:00-12:30 | SESSION B43 – N/D GOVERNMENT REGULATIONS AND ETHICS CHAIR: PROF. CORNELIE DELOUKA | | | LH 616 BMW BUILDING 6TH FLOOR |

| | | | | |
|-------------------------------|---|---|--|--|
| 1059 | Mónica Puente Regidor | Towards a New Model of Financial Supervision and Regulation in the European Union: Challenges and Prospects | mpuenter@cps.ucm.es | Spain |
| 1207 | Belen Fernandez-Feijoo Silvia Romero, Silvia Ruiz | GRI Standards: Evolution towards Transparency and Accountability | belen@uvigo.es | Spain |
| 1215 | Shazia Khalid | Ethical Institutionalization and Personality Traits: Job Related Outcomes of University Teacher | shazia_gha@hotmail.com | Pakistan |
| 1261 | Judit Kapas Pal Czeglédi | Political and Economic Freedom, and the Social Orders | judit.kapas@econ.unideb.hu | Hungary |
| 1313 | J. Agustin Franco Martinez Rafael Robina Ramirez | Basis for the Analysis of the Hidden Agenda of CSR | rrobina@unex.es | Spain |
| 1358 | William Rapp | Bubbles in Law | rappw@njit.edu | United States |
| 19:30 - 22:30 | GALA DINNER | HOLIDAY INN HOTEL AT 57th , 440 WEST 57th STREET | | |
| FRIDAY 4, OCTOBER 2013 | | | | |
| 09:00-09:45 | SESSION C1 – PhD STUDENTS ADVISORY | | | HOLIDAY INN HOTEL AT 57th |
| 09:45-10:30 | SESSION C2: DEVELOPMENTS AND PROSPECTS FOR THE GREEK ECONOMY ALL ICABE PARTICIPANTS ARE INVITED TO PARTICIPATE | | | HOLIDAY INN HOTEL AT 57th |
| 10:30 - 11:00 | COFFEE BREAK BMW BUILDING 6TH FLOOR, HALLS: 613, 615, 616 540-550 West 58th Street, New York, NY 10019 | | | BMW BUILDING 6TH FLOOR HALLS: 613, 615, 616 |
| 11:00-13:00 | SESSION C21- HEALTH INFORMATICS CHAIR: PROF. G. VASSILAKOPOULOS | | | LH 615 BMW BUILDING 6TH FLOOR |
| 1257 | Vassiliki Koufi Flora Malamateniou George Vassilacopoulos | Preserving patient privacy within a smarter city environment | vssok@unipi.gr | Greece |
| 1294 | Flora Malamateniou Vasiliki Koufi George Vassilacopoulos | Smarter EMSs within Smarter Healthcare Territories | flora@unipi.gr | Greece |

| | | | | |
|--------------------|---|---|--|--|
| 1347 | G. Pangalos G. Asimakopoulos I. Pagkalos | Using e-prescription as a tool for providing better services and achieving a sustainable stability of the healthcare system | pangalos@auth.gr , ds@idika.gr , ipagkalo@auth.gr | Greece |
| 1348 | Nikolaos Adamou | Managerial Concerns on Creation, Life and Catastrophe Setting an Organisation to Orbit | nikolaoskadamou@gmail.com | Greece |
| 1315 | Vasiliki Koufi George Vassilacopoulos | Converting into a Smarter City: Healthcare Considerations | gvass@unipi.gr | Greece |
| 11:00-13:00 | SESSION C22 – GROWTH DEVELOPMENT / ENTREPRENEURSHIP CHAIR: PROF. CHRISTOS DOULIGERIS | | | LH 616 BMW BUILDING 6TH FLOOR |
| 1082 | Elisha Mavodyo Terry Contogiannis I. Kaseeram | A Dynamic Analysis of Determining factors for Multinational Enterprises Location Decision in Emerging Countries | mavodyoe@unizulu.ac.za | South Africa |
| 1099 | Maria Markatou Yannis Stournaras | Entrepreneurship from Innovation or Innovation for Entrepreneurship: New Firm Establishments Based on Patents? | markatou@prd.uth.gr | Greece |
| 1147 | Nineta Polemi Ioannis Koliouisis | Automated Border Control Systems in Ports' Information Infrastructures | igk@unipi.gr | Greece |
| 1242 | Rebel A. Cole Kenneth Ferris Arie Melnik | The Cost of Financial Advice | amelnik@econ.haifa.ac.il | Israel |
| 1229 | Mbutor O Mbutor Onwuha Felicia | Austerity and Economic Growth: Is Europe Mis-Stepping? | onwuha@yahoo.com | Nigeria |
| 1176 | John B.Taylor Akila Weerapana | Principles of Economic: Global Financial Crisis | svachjacobo@infomed.sld.cu | Cuba |
| 14:00-16:00 | SESSION C31- ECONOMIC GROWTH / DEVELOPMENT CHAIR: PROF. SOTIRIS THEODOROPOULOS | | | LH 615 BMW BUILDING 6TH FLOOR |
| 1172 | Alfredo M. Bobillo Juan A. Rodríguez-Sanz Fernando Tejerina-Gaite | Shareholder Activism and Internationalization in the Family Firm | amartbob@eade.uva.es | Spain |
| 1321 | Sotiris Theodoropoulos | The Greek Maritime Cluster as a driving force out of the current crisis | stheod@unipi.gr | Greece |

| | | | | |
|------------------------------|---|---|--|--|
| 1178 | Ferit Kula Alper Aslan Oguz Öcal Onur Gözbası | CO2 Emissions Convergence in European Countries: Evidence from Panel Unit Root Tests | kulaf@erciyes.edu.tr | Turkey |
| 1180 | Alper Aslan Oguz Öcal Onur Gözbası Ferit Kula | The Analysis of Tourism and Economic Growth: Evidence Panel Causality Tests | alperaslan@nevsehir.edu.tr | Turkey |
| 1359 | Suvita Jha Xiaofeng Hui Baiqing Sun | Efficiency Evaluation of Nepalese Commercial Banks using Data Envelopment Analysis: A Comparison of Intermediation and Profit-oriented Approach | suvitaiha2005@gmail.com | China |
| 1269 | Emmanuel Oseifuah Vukor-Quarshie | Bachelor of Commerce Programme and Employability University of Venda Graduates, South Africa | oseifuah@univen.ac.za | South Africa |
| 14:00 - 16:00 | SESSION C32 – INTERNATIONAL AND EUROPEAN ECONOMIC ISSUES CHAIR: ASSIST. PROF. THEODORE STAMATOPOULOS | | | LH 616 BMW BUILDING 6TH FLOOR |
| 1238 | Emrah Onder Ali Hepsen | Combining Time Series Analysis and Multi Criteria Decision Making Techniques for Forecasting Financial Performance of Banks in Turkey | emronder@gmail.com | Turkey |
| 1286 | Ioannis Katsanakis Dorothea Kossyva | Implications of Games Theory in a C-Business Context | ikatsana@unipi.gr | Greece |
| 1316 | Georgios K. Dafnos Eleftherios Thalassinos | The Eurozone AND the Role of Central Banking Impetus for Further Integration or Drifting Apart? | gdafnos@ersj.eu | Greece |
| 1305 | Jingze Jiang Thomas L. Marsh Peter R. Tozer | Risk Spillover in the U.S. Crude Oil, Corn and Plastics markets | jjiang@edinboro.edu | United States |
| 1318 | Julio César Alonso Cifuentes Jacobó Campo | Relationship Between the Price Levels of the Seven Principal Cities of Colombia | jacobo.campo@gmail.com | Colombia |
| 15:00 - 16:00 | SESSION C41: QUANTITATIVE METHODS AND FINANCE CHAIR: PROF. ELEFThERIOS THALASSINOS | | | JOHN JAY AUDITORIUM 9.64 |
| 1335 | Vicky Zampeta Eleni N. Giannakopoulou | Trends and Prospects in Corporate Governance: The Case of the Shipping Industry | vicky.zampeta@gmail.com | Greece |

| | | | | |
|--------------------|---|---|--|---------------------------------|
| 1174 | Pooyan Jafari | Stock Price | pooyan.jafari13@gmail.com | Turkey |
| 1262 | Alina Toarna George Ciobanu Andreea-Maria Ciobanu | Does EU still Afford its Crown for Social Policies? | alinatoarna@yahoo.com | Romania |
| 1299 | Eleni N. Giannakopoulou Vicky Zampeta | Modeling the Sovereign Debt in Selected European Countries: An Econometric Analysis | elenigiannak@yahoo.gr | Greece |
| 16:00-17:00 | PLENARY SESSION C51: CONFERENCE CONCLUDING REMARKS | | | JOHN JAY AUDITORIUM 9.64 |

