ECO 101: Introduction to Economics & Global Capitalism
Course Syllabus
Fall 2021

Instructor: Sherizma Francis

Contact Information:

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Address: 445 West 59th Street, New York, NY 10019

Course Description

This course is a guide to economic literacy, capitalism and the global economy in the 21st century. Students will learn and use economic tools of analysis to explore a variety of social phenomena. Real world examples will be used to study microeconomics, macroeconomics and political economy issues from alternative theoretical perspectives.

Textbook

- Additional Readings will be available in Blackboard.

Course Requirements:

- **Homework - 30%**
  There will be 5 graded homework assignments. These assignments will take the form of response papers. Response papers should be no more than 1-page single spaced. All homework assignments will count towards your final grade. Homework assignments will be distributed at the end of Wednesday classes and will be due by 11:59 pm the following Wednesday. Homework assignments must be uploaded to Blackboard and not emailed. Late homework assignments will not be accepted.
• **In Class Presentation -15%**
  The last two classes of the semester will be dedicated to in-class presentations. These presentations should be between 5 and 7 minutes and should be related to the topics covered throughout the year. These topics should be approved via email prior to presentation. Failure to present on designated date and time will result in a zero.

• **In-Class Midterm - 20%**
  Midterm examination will be a combination of multiple choice and short answer questions.

• **Final Exam – 25%**
  Your final exam will be an online take-home assignment. It will be made available in December and will be a combination of multiple choice and short answer questions.

• **Class participation/Attendance - 10%**
  Lateness and absences will negatively impact your grade.

**Grading Scale**
A curve may be applied to the final grade for the course. Grades will be rounded to the nearest whole number:

- A  93 -100%
- A-  90-92%
- B+  87- 89%
- B  83-86%
- B-  80-82%
- C+  77-79%
- C  74-76%
- C-  70-73%
- D+  67- 69%
- D  63-66%
- D  60%-62%
- F  <60%

**Disability Policy**
Students with disabilities will be provided reasonable accommodations if they are determined eligible by the Office of Accessibility Service (OAS). Prior to granting disability accommodations in this course, the instructor must receive written verification of a student’s eligibility from the OAS (phone # 212-237-8031). It is the students’ responsibility to initiate contact with that office and follow the established procedures for having the accommodations notice sent to the instructor.

**Academic Honesty**
University policies on academic honesty will be enforced in this class. Most importantly, what this means is that turning in the work of others as your own is unacceptable. If using the ideas or language of a published source of material including newspapers, magazines, blogs, websites, and the like **you must cite the source of this material**. Copying from your classmates is never acceptable, and will automatically result in a grade of zero for that assignment. Note, however, that working together with classmates is strongly encouraged, as long as the assignment you turn in is in your own words, or the work is explicitly assigned to a group. If you are unclear on the standards for academic honesty, consult John Jay College’s academic honesty policy.

# Course Timeline

<table>
<thead>
<tr>
<th>Week Beginning</th>
<th>Chapter</th>
<th>Topic/ Reading</th>
<th>Event (Date)</th>
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<tbody>
<tr>
<td>8/22</td>
<td></td>
<td>Introduction Week</td>
<td>Wed. 8/25</td>
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<tr>
<td>8/29</td>
<td>1</td>
<td>Capitalism Shakes the World</td>
<td>Mon. 8/30 &amp; Wed. 9/01</td>
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<tr>
<td>9/05</td>
<td></td>
<td>NO Classes</td>
<td>Mon. 09/06 Wed. 9/08</td>
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<tr>
<td>9/12</td>
<td>2</td>
<td>People Preferences, and Society NO Class on Wednesday 09/15</td>
<td>Mon. 9/13</td>
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<tr>
<td>9/19</td>
<td>4</td>
<td>Political Economies Past and Present</td>
<td>Mon. 9/20 &amp; Wed. 9/22</td>
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<tr>
<td>9/26</td>
<td>5</td>
<td>The Surplus Product: Conflict and Change</td>
<td>Mon. 9/27 &amp; Wed. 9/29</td>
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<tr>
<td>10/03</td>
<td>6</td>
<td>Capitalism as an Economic System</td>
<td>Mon. 10/04 &amp; Wed. 10/06</td>
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<tr>
<td>10/10</td>
<td>7</td>
<td>American Capitalism: Accumulation and Change. No Class on Monday 10/11</td>
<td>Mon. 10/11 &amp; Wed. 10/14</td>
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<td>10/17</td>
<td>14</td>
<td>The Mosaic of Inequality</td>
<td>Mon. 10/18 &amp; Wed. 10/20</td>
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<td>10/24</td>
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<td>Midterm Week</td>
<td>Mon. 10/25 &amp; Wed. 10/27</td>
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<td>10/31</td>
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<td>Supply and Demand</td>
<td>Mon. 11/01 &amp; Wed. 11/03</td>
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<td>11/07</td>
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<td>Supply and Demand: How Markets Work</td>
<td>Mon. 11/08 &amp; Wed. 11/10</td>
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<td>11/14</td>
<td>8</td>
<td>Competition and Coordination: The Invisible Hand</td>
<td>Mon. 11/15 &amp; Wed. 11/17</td>
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<td>11/21</td>
<td>9</td>
<td>Progress and Poverty on a World Scale</td>
<td>Mon. 11/22 &amp; Wed. 11/24</td>
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<td>11/28</td>
<td>15</td>
<td>Money and Banking</td>
<td>Mon. 11/29 &amp; Wed. 12/02</td>
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<td>12/05</td>
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<td>In Class Presentation</td>
<td>Mon. 12.06 Wed. 12/08</td>
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<td>12/12</td>
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<td>Final Exam</td>
<td>Mon. 12/13</td>
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*September 3-8 Friday-Wednesday No classes scheduled*
*September 6 Monday - College Closed - Labor Day
* 15-16 Wednesday - Thursday No Classes Scheduled
* October 11th Monday College is Closed - No classes scheduled
*October 14th 2020 - Classes follow Monday schedule

The Course Schedule and Syllabus are subject to change by the instructor at any point in the semester, with advanced notification to the students.