JOHN JAY COLLEGE OF CRIMINAL JUSTICE-CUNY

INTERNATIONAL ECONOMICS ECO: 245-01
Semester: Fall 2021 (Aug 25- Dec 21)
Zoom Class synchronous Tu/Th 3:05-4:20PM
https://jjay-cuny.zoom.us/j/85810249740?pwd=eVBOOHZSMnlMc21VNGNiRIRpUU16UT09

Professor: ROGER A. SZAJNGARTEN, MA ICJ, MBA, B.Sc. Engineering
Professor email: rszajngarten@jjay.cuny.edu
Office Hours: Flexible via Zoom but with appointment
Wednesday 2:00-3:00 PM Open Zoom Office Hour:
https://jjay-cuny.zoom.us/j/84324274874?pwd=VWg4UllOOFp4RTBUNzZlT1dNK2FWQQT09

SYLLABUS

COURSE DESCRIPTION:
International economics is the study of all the various economic connections between countries, and the global economics system. It seeks to explain the flows of goods, money and people between countries; the behavior of exchange rates; the ways in which macroeconomic developments in one country or region affect countries elsewhere; the processes by which some countries become rich while others become (or remain) poor; the ways in which societies are shaped and constrained by their economic relations to the rest of the world; and the rules or logic that govern the system as a whole. As in all other fields of economics, there are various competing theories in the international economics field, too. This course aims to give you a broad overview of these different theories on international economics, while at the same time equipping you with the necessary tools and concepts.

You will not only learn the fundamentals of the textbook international economics, but also get a chance of studying various critiques as well as their applications to real world issues. We will study basic questions such as: What determines the direction and nature of trade flows? What are the consequences of international trade for national and global income distribution? How do countries gain or lose from trade? How does trade impact economic development? What effects are likely to arise from tariffs and other policy measures? We will also address several contemporary policy issues, including analyses of currency and financial crises, debates around international financial institutions, and the domestic and global implications of U.S. current account deficits. The main objective of this course is to stimulate an intellectual interest in extending the frontiers of our knowledge of international economics related issues and provide a strong background for understanding the main issues related to international trade.

Because theory and the Economy are not mutually exclusive, you will be required to be well versed with international and national news. Therefore, daily reading of a major newspaper, such as the New York Times, the Wall Street Journal or The Economist weekly is imperative to success in this class. Note that as a CUNY student, you can get a free online subscription to the NYT and WSJ by going to:
www.lib.jjay.cuny.edu/nyt
www.wsj.com/cuny

There will be a mid-term exam, a final exam and a term project.

LEARNING OBJECTIVES:
By the conclusion of this course, students are expected to:

➢ Identify definitions for terminology critical to understand international economics.
➢ Describe, compare and contrast different theoretical approaches to international economic issues
➢ Apply the acquired knowledge to the analysis in relation to a selected country.
➢ Persuasively argue a position on a policy question concerning international economic
COURSE PREREQUISITES:
This course’s prerequisite is ECO 101; however, because some basic math and graphing are used, you might want to brush up on those skills.

TEXT: (required)
Note: The 6th and 7th editions are published but more expensive and mostly duplicative. Other readings listed on the schedule are posted on Blackboard

HOW THIS COURSE WORKS
Please read all the instructions before proceeding.

Tips for taking this course:
• Make sure to review all contents (slides and text in book) if you can somewhat do this in advance of the class, even better.
• Stay focused.
• Be disciplined as your understanding of economics will assume for each new chapter that the knowledge acquired with the preceding chapters has been assimilated
• Monitor your jjay email for Blackboard class and individual communications regularly
• If you have a Question about Class Operation of general interest, consider posting it in the so-named section of the Discussion Board and/or contact me directly via email and/or bring up during open office hour.

CLASS ATTENDANCE & PARTICIPATION:
All classes will take place on Zoom. However, if and when Zoom has system wide technical issues, we will revert to Blackboard Collaborative.

Class attendance is mandatory unless there is an acceptable excuse with adequate documentation for such absence. Students are expected to attend every class on time to ensure the appropriate buildup of understanding. More than 3 unexcused absences will affect the student’s grade. Arriving late twice is equivalent to one absence. If absent or late from class, it is the student’s responsibility to get notes from classmates. Attendance are automatically recorded by Zoom and in that matter, it is important that your first name and last name zoom profile be consistent with your registration at John Jay (please see appendix to ensure so when using your computer, smartphone, etc. to access the Zoom classes)

Participation is important and counts for 15% of your overall grade. Students are expected to have prepared for class by reading the assigned materials and should be ready to be engaged in class discussion. So that I get to know you more individually and recognize you, I encourage you to post your photo on Blackboard and Introduce Yourself briefly in the corresponding section of the Discussion on Blackboard. Furthermore, while CUNY does not require your videos (with or without virtual background) to be on during the class, I also encourage you to have it on as it will result in a better class experience for all. This being said you can also participate by using the chat box and/or using your mic at any moment.

IMMEDIATELY schedule a meeting with me if you are having trouble keeping up with the material, attending class, completing the assignments, etc. By addressing the issue early, the damage can potentially be minimized.
**EXAMS:**
1. The midterm exam will be online and available on **Oct 19** under TESTS on Blackboard.
2. The final exam will be held online during the **Week of Dec 15-21** under TESTS on Blackboard.

**TERM PROJECT:**

As a **Term Project**, students will prepare a short summary of an international economic subject of their own interest. Possible subjects include Brexit, Trade war with China, NAFTA/USMCA, Greece relationship with the Euro zone, Argentina Pesos crisis, Venezuela melt-down Plaza accords and Japanese protectionism, Global supply chain in the age of Coronavirus, etc. To the extent applicable, tie your summary to an economic theory or concept(s) learned during the course. The typewritten summary should be double spaced **and at least 4 pages in length**, excluding sources, title paper, and using APA style. Let me know your choice via email or on the Proposed subject for Term Project section of the Discussion Board by **Sep 11**. This term project which will be due on or before **Nov 28 at 11:59 PM**. Any late submission will be subjected to 2% penalty per day and will not be accepted after **Dec 8 at 11:59 PM**. The summary will be submitted through SafeAssign on Blackboard using **Word.doc or PDF only**. SafeAssign is a program which allows detection of plagiarism and recycled papers.

The 4 pages Term Project will consist of:
1. A short introduction to provide a brief preview.
2. A background paragraph describing the situation with the subject (e.g., situation in Mexico prior to Pesos crisis). Include key statistics as needed.
3. An analysis of the challenge(s) faced by the country and/or the organization. Expand on the pros and cons if applicable. Try to tie in to the material we will have reviewed in class.
4. Lastly, a short conclusion regarding your subject and, if you have any, your recommendation(s). The quality of the description, the analysis and conclusion, the clarity of the language and the conciseness of the write-up will be considered in determination of the grade.

**STATEMENT OF THE COLLEGE POLICY ON PLAGIARISM**

Plagiarism is the presentation of someone else’s ideas, words, or artistic, scientific, or technical work as one’s own creation. Using the ideas or work of another is permissible only when the original author is identified. Paraphrasing and summarizing, as well as direct quotations require citations to the original source.

It is the student’s responsibility to recognize the difference between statements that are common knowledge (which do not require documentation) and restatements of the ideas of others. Paraphrase, summary and direct quotations are acceptable forms of restatement, as long as the source are cited. Students, who are unsure how and when to provide documentation, are advised to consult with me. The Library has free guides designed to help students with problems of documentation and you may want to check the policy on academic integrity at [http://www.jjay.cuny.edu/academic-integrity-0](http://www.jjay.cuny.edu/academic-integrity-0)

**THE WRITING CENTER:**
The Writing Center [http://jjcweb.jjay.cuny.edu/writing/homepage.htm](http://jjcweb.jjay.cuny.edu/writing/homepage.htm) is a service that provides free tutoring to students of John Jay College. The Writing Center has a staff of trained tutors who work with you to help you become a more effective writer, from planning and organizing a paper, to
writing and then proofreading it as well as applying APA. The Writing Center is a valuable resource, and I encourage you to use it.

**GRADING POLICY:**

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<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
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<tr>
<td>MID-TERM EXAM</td>
<td>25.0%</td>
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<tr>
<td>FINAL EXAM</td>
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<td>CLASS PARTICIPATION</td>
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<td>TERM PROJECT</td>
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Your overall performance will be evaluated using the standard John Jay College grading scale.

Grade Numerical Value Percentage Equivalent:

- A  93.0-100.0
- A-  90.0- 92.9
- B+  87.1- 89.9
- B   83.0- 87.0
- B-  80.0- 82.9
- C+  77.1- 79.9
- C   73.0- 77.0
- C-  70.0- 72.9
- D+  67.1- 69.9
- D   63.0- 67.0
- D-  60.0- 62.9
- F   Below 60.0

**MISCELLANEOUS INFORMATION:**

This syllabus contains all the information you need to navigate the course over the term, and it is imperative that you use it to plan your course work. It is your responsibility to read and understand all the material in this syllabus. THE PROFESSOR RESERVES THE RIGHT TO MAKE ADJUSTMENTS AND AMENDMENTS TO THE SYLLABUS AS HE SEES FIT. Before such adjustments and/or amendments, the professor will provide appropriate notice through Blackboard or email of any such adjustments or amendments.

**AMERICAN WITH DISABILITIES ACT:**

Qualified students with disabilities will be provided reasonable academic accommodations if determined eligible by the Office of Accessibility Services (OAS). Prior to granting disability accommodations in this course, the instructor must receive written verification of a student’s eligibility from the OAS which is located at L66 in the new building (212-237-8031). It is the student’s responsibility to initiate contact with the office and to follow the established procedures for having the accommodation notice sent to the professor.

Have a wonderful term!
### International Economics Schedule*

- Subject to change

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic/Assignment</th>
<th>Reading</th>
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<tbody>
<tr>
<td>Aug 26, 31</td>
<td>Review of the syllabus</td>
<td>Gerber 1-2</td>
</tr>
<tr>
<td>Sep 2</td>
<td>The US in the Global Economy/International Economic Institution</td>
<td>The ABCs of the Global Economy, Economic Affairs Bureau, 2002</td>
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<td>Sep 9, 14</td>
<td>Comparative Advantage and the Gain from Trade</td>
<td>Gerber 3</td>
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<td>Krugman P., In Praise of Cheap Labor, 1997</td>
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<tr>
<td>Sep 21, 23</td>
<td>Comparative Advantage and Factor Endowment</td>
<td>Subject for Term Project due Sep 11</td>
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<td>Sep 28, 30</td>
<td>Beyond Comparative Advantage</td>
<td>Gerber 4</td>
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<td>Oct 5</td>
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<tr>
<td>Oct 7, 12</td>
<td>The Theory of Tariffs and Quotas/Commercial Policy</td>
<td>Gerber 6-7</td>
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<td>Oct 14</td>
<td>Midterm Review</td>
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<td><strong>Oct 19</strong></td>
<td><strong>Midterm Exam</strong></td>
<td><strong>On line Class Chapters 1-7</strong></td>
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<tr>
<td>Oct 21, 26</td>
<td>Trade and Labor and Environmental Standards</td>
<td>Gerber 8</td>
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<td>Autor D, “Another kick in the teeth”: a top economist on how trade with China helped elect Trump, Vox, 2017</td>
</tr>
<tr>
<td>Oct 28</td>
<td>Trade and Balance of Payments</td>
<td>Gerber 9</td>
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<tr>
<td>Nov 2</td>
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<td>Irwin N, The Trade Deficit Isn’t a Scorecard, The Upshot NYT, 2016</td>
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<td>Nov 4, 9</td>
<td>Exchange Rates and Exchange Rate Systems</td>
<td>Gerber 10</td>
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<td>The Big Mac Index, The Economist</td>
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<td>Nov 11, 16</td>
<td>International Financial Crises</td>
<td>Gerber 12</td>
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<td>Nov 23, 30</td>
<td>The United States in the world economy</td>
<td>Gerber 13</td>
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<td>Multinational Enterprises (MNEs) in the Global Economy Policy Note, OECD, 2018</td>
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<tr>
<td>Dec 2</td>
<td>The European Union: Many Markets into One</td>
<td>Term Project due via SafeAssign Nov 28</td>
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<td>Dec 7</td>
<td>China and India</td>
<td>Gerber 17</td>
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<tr>
<td>Dec 9</td>
<td>Final Exam Review</td>
<td>TBD</td>
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<tr>
<td><strong>May 25</strong></td>
<td><strong>FINAL EXAM</strong></td>
<td>Online and the final exam will cover Chapters 8, 9, 10, 12, 13, 14, 17</td>
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<td>3:30 – 5:30 PM</td>
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APPENDIX

First Name and Last Name on Zoom
On PC, iMac, iPad, etc.
Step 1: If you are using the Zoom desktop client, then launch the app and click on your profile icon and select ‘My Profile’. It will take you to your profile page. However, if you are using the Zoom web client to access your account, then follow to reach your profile page.
Step 2: Click ‘Edit’ to the right of your profile picture.
Step 3: Now type your names in the text fields titled ‘First Name’ and ‘Last Name’ EXACTLY as it appears on Blackboard and CUNY FIRST. Then click on ‘Save changes’ at the bottom of your screen once you are done.

On a Smartphone:
Step 1: Open your Zoom app and click on Settings in the bottom right corner of your screen.
Step 2: Tap on your ‘Profile’ at the top of your sidebar and then select ‘Display Name’.
Step 3: Once selected, enter your first and last names as per the above in the two text fields that appear and tap on ‘Ok’ to finalize your name change.

When entering room ID manually (not entering by link)
When we launch zoom, a notice pops up in which we have to enter the room number and it asks for display name and we need to enter the name and that will be displayed on the screen. To be consistent with the above enter your first name and then your last name.